

S A G E E R P M A S 5 0 0

# **Release Notes**

***V7.30 2010 1099 Update***

Sage Software, Inc.

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# Disclaimer

Any prior customizations may be altered or overwritten upon installation of this product update. The user assumes all responsibility for corruption or loss of data.

## 1099 Update

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### **2010 1099 UPDATE:**

- For Tax Year 2010

Resolved: December 2010 Stand-alone Update

**Minimum Requirement:** MAS 500 v7.30 February 2010 Product Update (7.30.2) or newer must be installed before year 2010 stand-alone 1099 update can be installed. In addition, make sure that year 2009 1099 updates are installed already. 1099 updates are not cumulative.

### **Files/Objects Modified:**

#### **Client:**

Apzrq001.exe (Magnetic.bas, APZRQ001.bas, APZRQ001.vbp)  
AP\Reports\APZRQ002.rpt  
AP\Reports\APZRQ003.rpt

**Database:** spapProcess1099.sql and ap1099Update2010.sql.

### **Electronic Filing Programming Changes (from Publication 1220)**

- For all Forms, Payment Year, Field Positions 2-5, for the Transmitter "T" Record, Payer "A" Record and Payee "B" Record must be incremented to update the four-digit reporting year (2009 to 2010), unless reporting prior year data.
- Payer "A" Record moved the Combined Federal/State Indicator from field position 26 to field position 6.
- Payer "A" Record, expanded Type of Return field from a one position to a two position field. Previously the field position was 27, now it is field positions 26-27.
- Form 1099-INT, Payee "B" Record new field added. Field title CUSIP Number in field positions 587-599.

### **Form Printing Changes (from Instructions for 1099-DIV, 1099-INT and 1099-MISC)**

#### **All Supported Forms**

- Truncation of a payee's identification number on the payee statement (including substitute and composite substitute statements) is **not** available.

#### **1099-INT**

- New box 10 was added to report the Committee on Uniform Security Identification Procedures (CUSIP) number for each tax-exempt bond for which interest was reported in box 8.
- For tax-exempt bonds, enter the CUSIP number of the tax-exempt bond for which tax-exempt interest is reported in box 8. If a CUSIP number was not issued for the tax-exempt bond, leave box 10 blank.

#### **1099-DIV**

Some boxes have moved up one row on the paper form.

# Installation Instructions

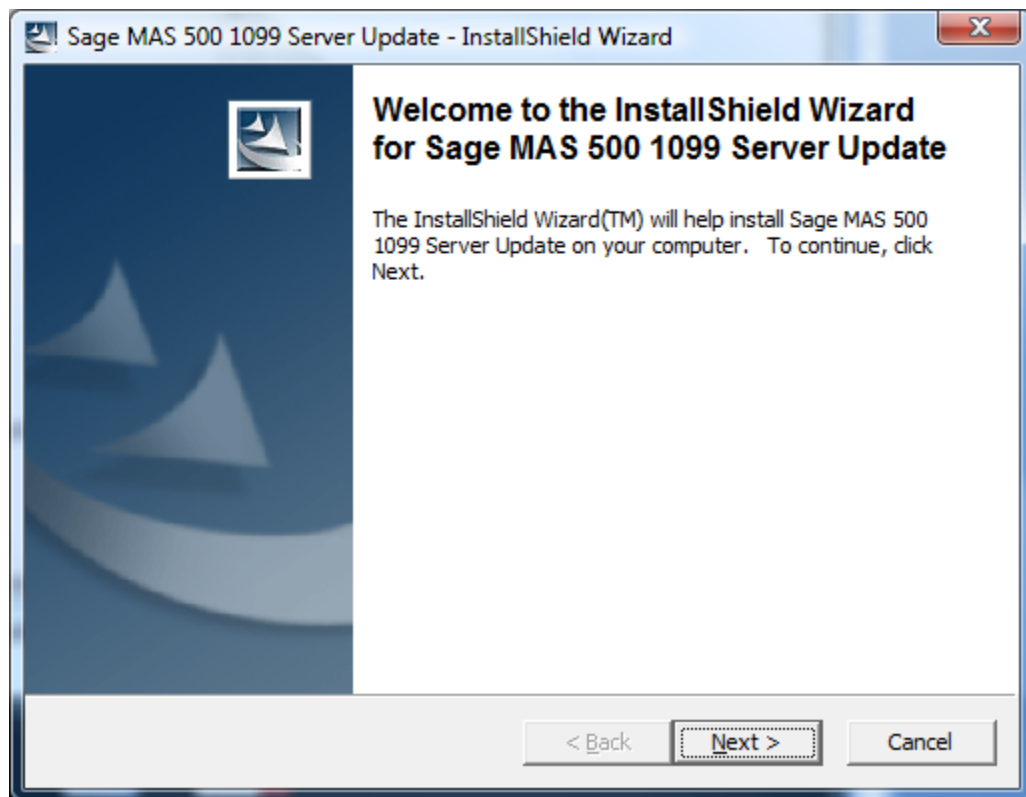
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**Minimum Requirement:** MAS 500 v7.30 February 2010 Product Update (7.30.2) or newer must be installed before year 2010 stand-alone 1099 update can be installed. In addition, make sure that year 2009 1099 updates are installed already. 1099 updates are not cumulative.

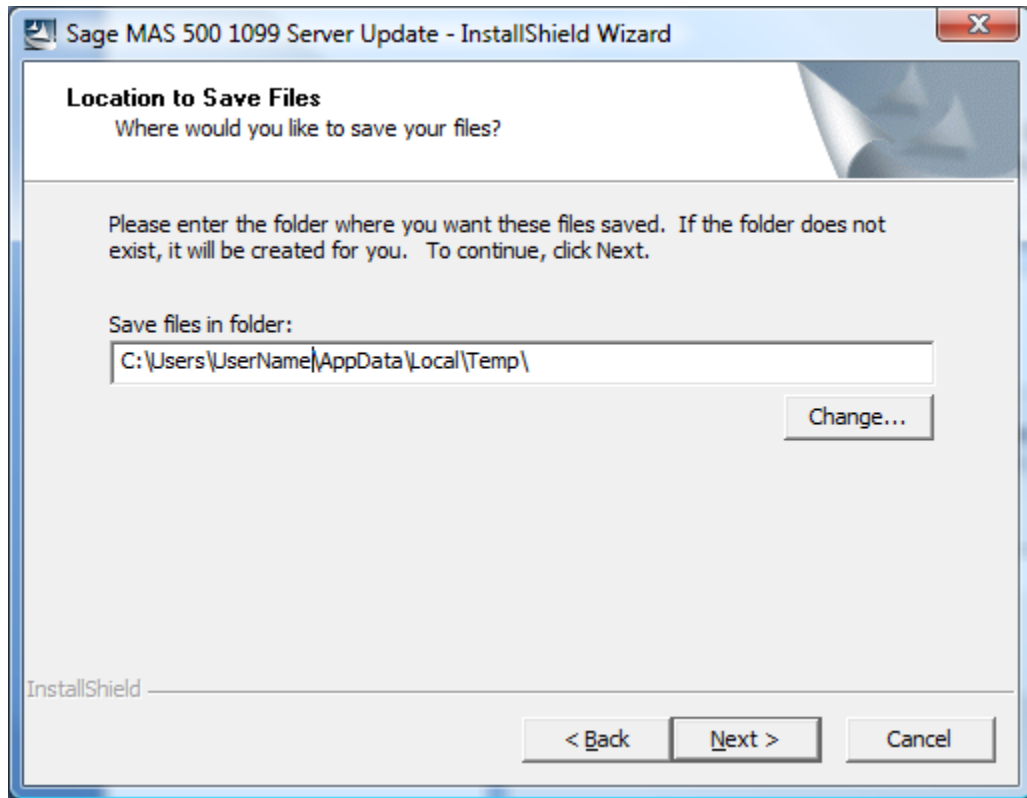
## Installing the Server

**Note: All users must log out of the Sage MAS 500 applications prior to installing the server update.**

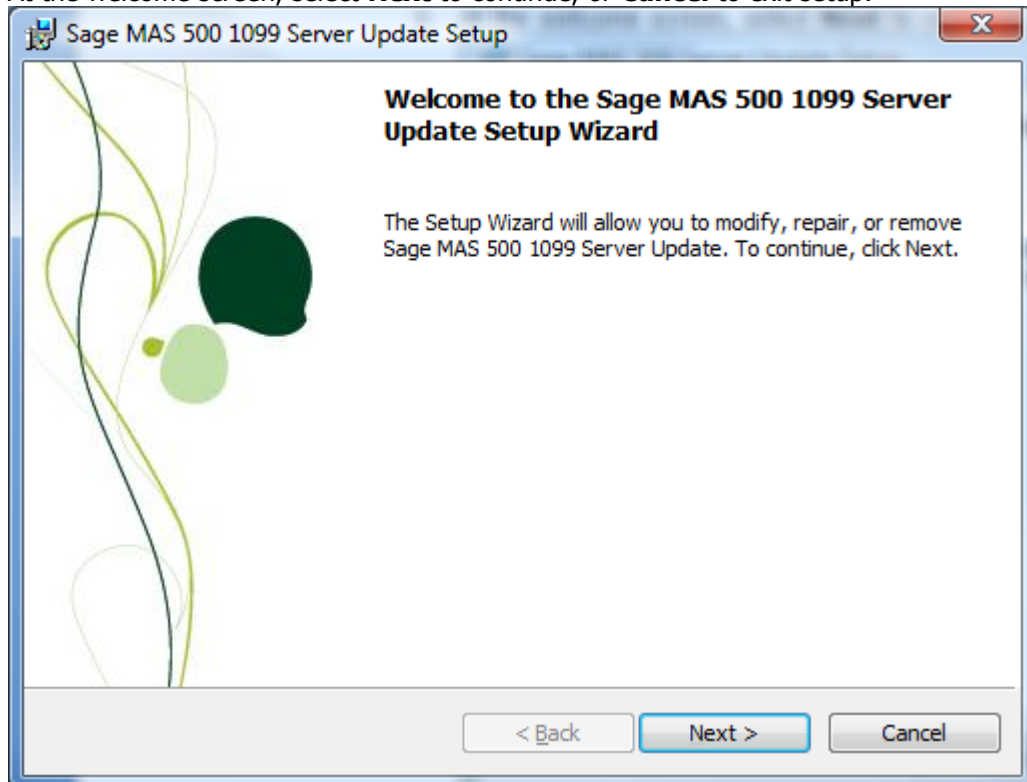
1. To begin the Sage MAS 500 Server installation, double-click 730\_1099\_UpdateS.exe and click **Next** to proceed.



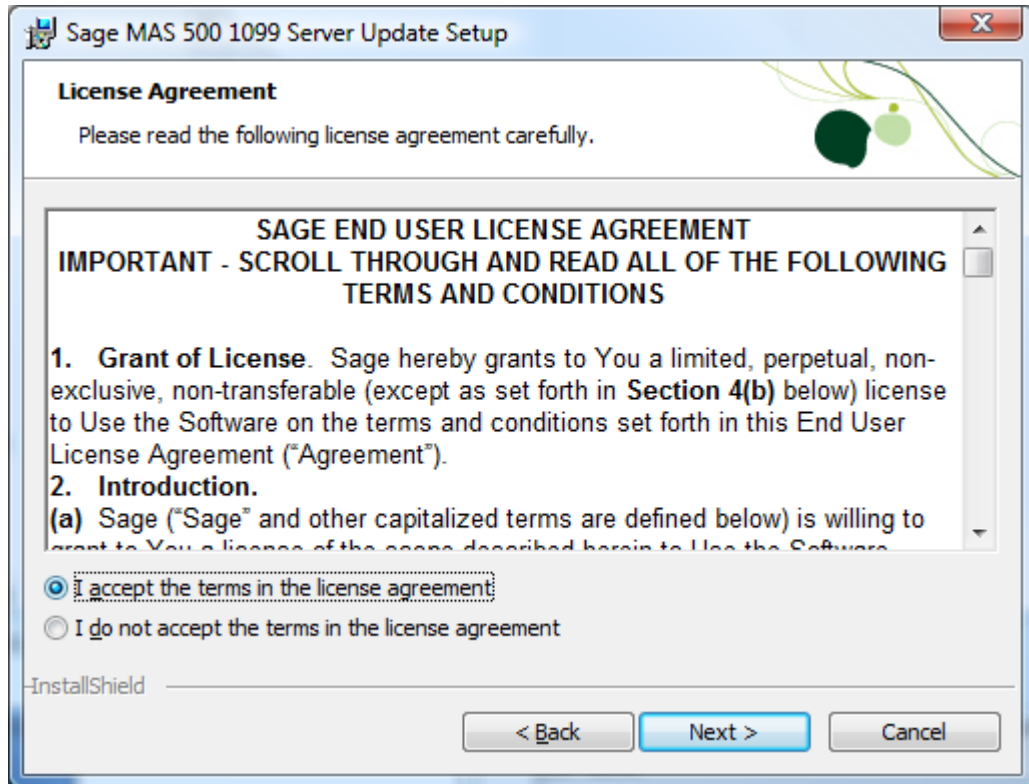
2. Indicate the location to which the installation files should be saved. Select the default location, or select **Change** to browse to a different location.



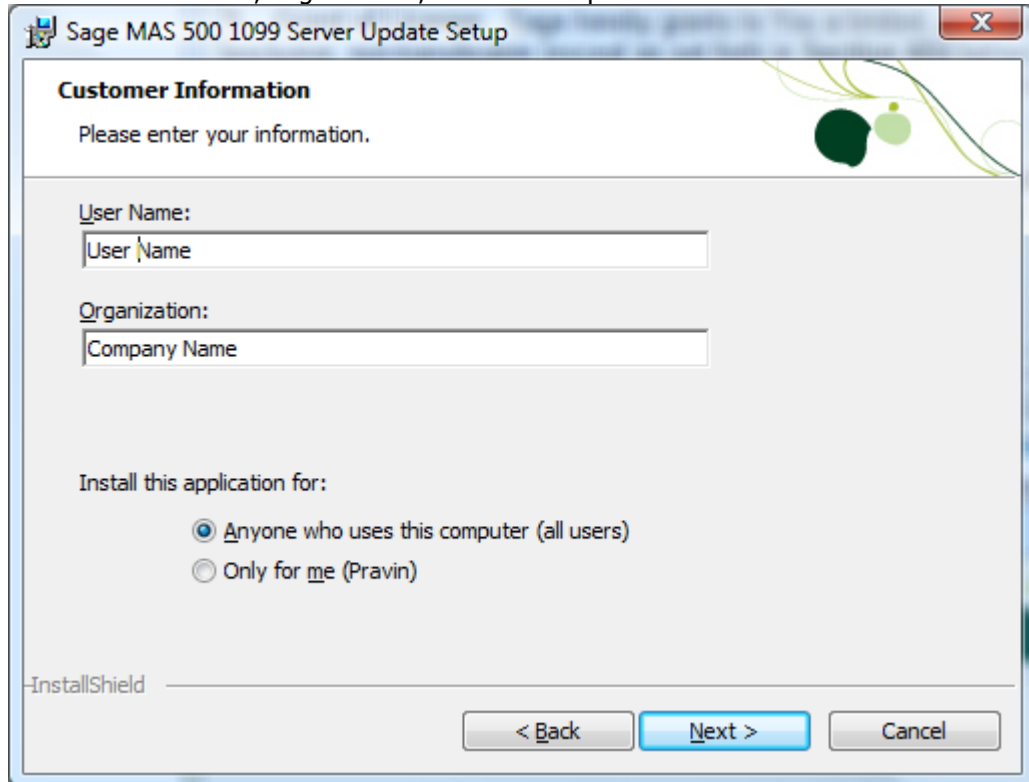
3. At the welcome screen, select **Next** to continue, or **Cancel** to exit setup.



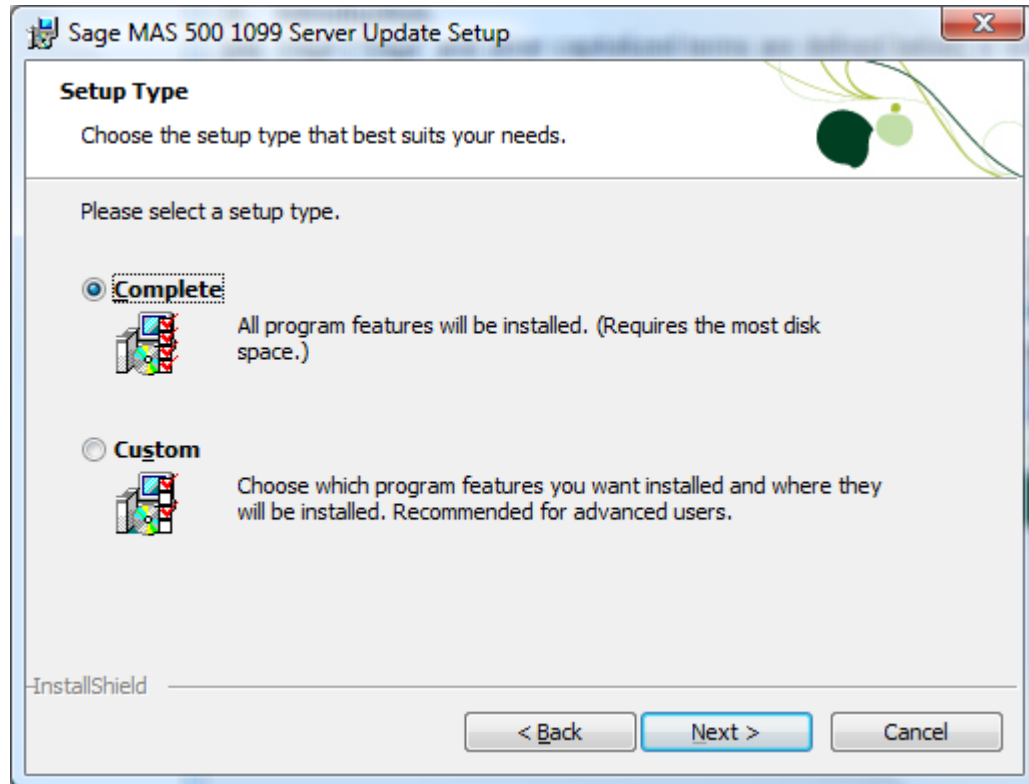
4. Read the License Agreement, select the Accept option and click **Next** to continue.



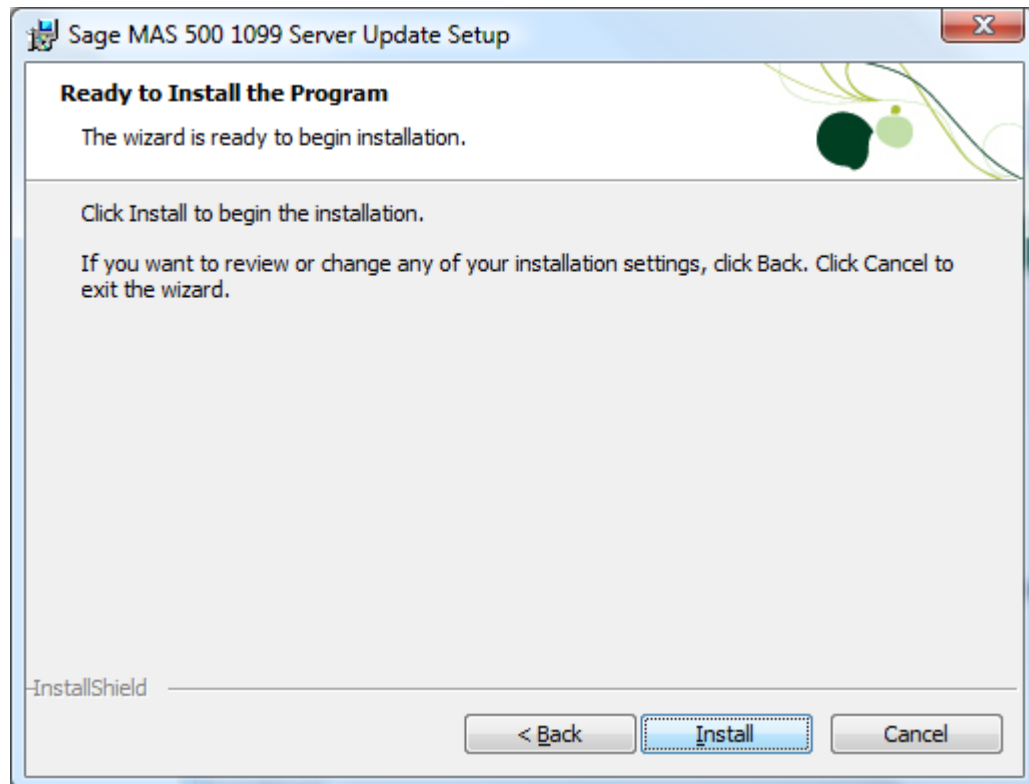
5. Enter the User Name, Organization, Installation option and click **Next** to continue.



6. Select **Complete** and click **Next** to continue.

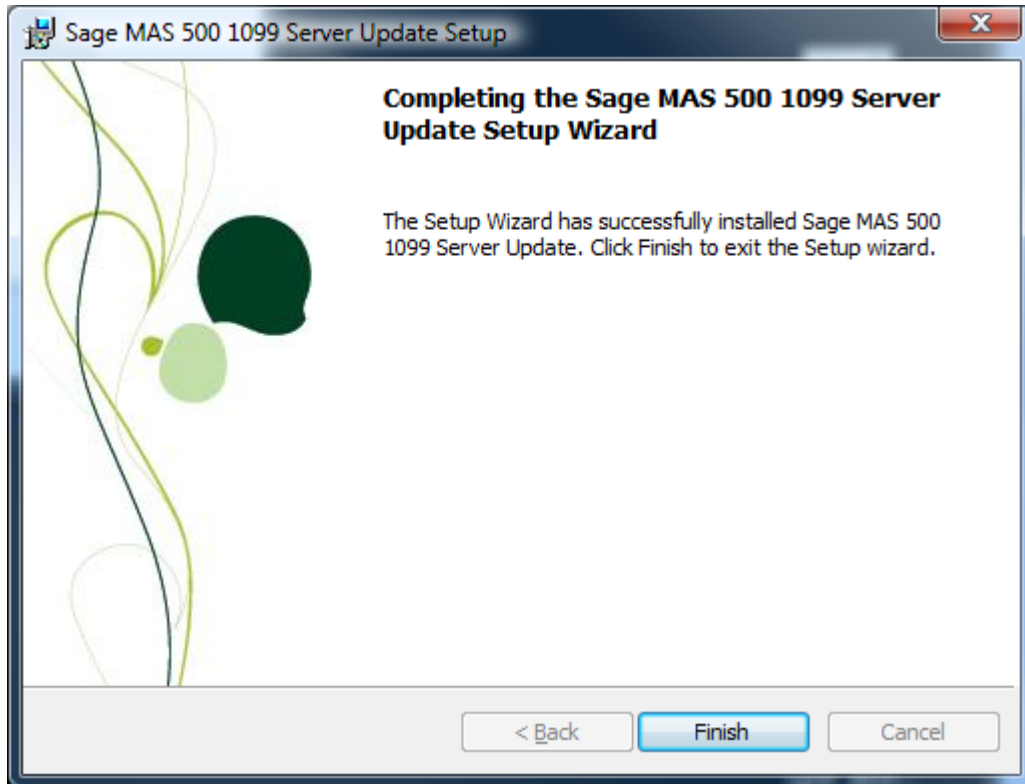


7. Click **Install** to continue.



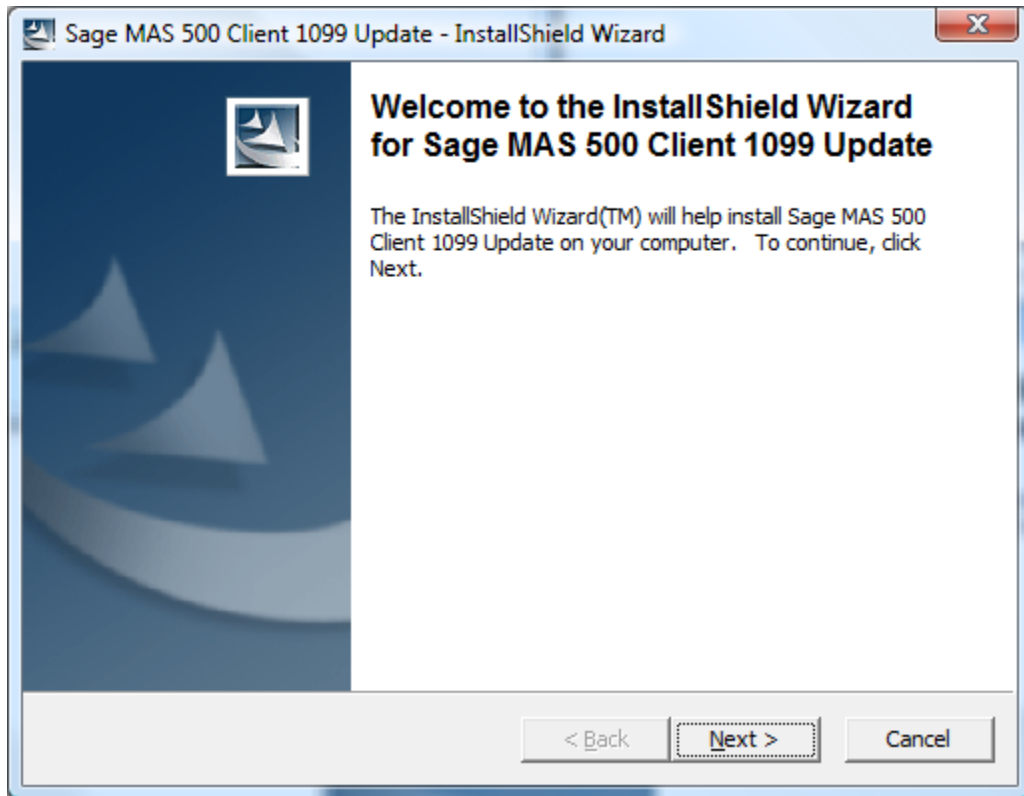


- At the completion screen, click **Finish** to complete the Sage MAS 500 Server installation.

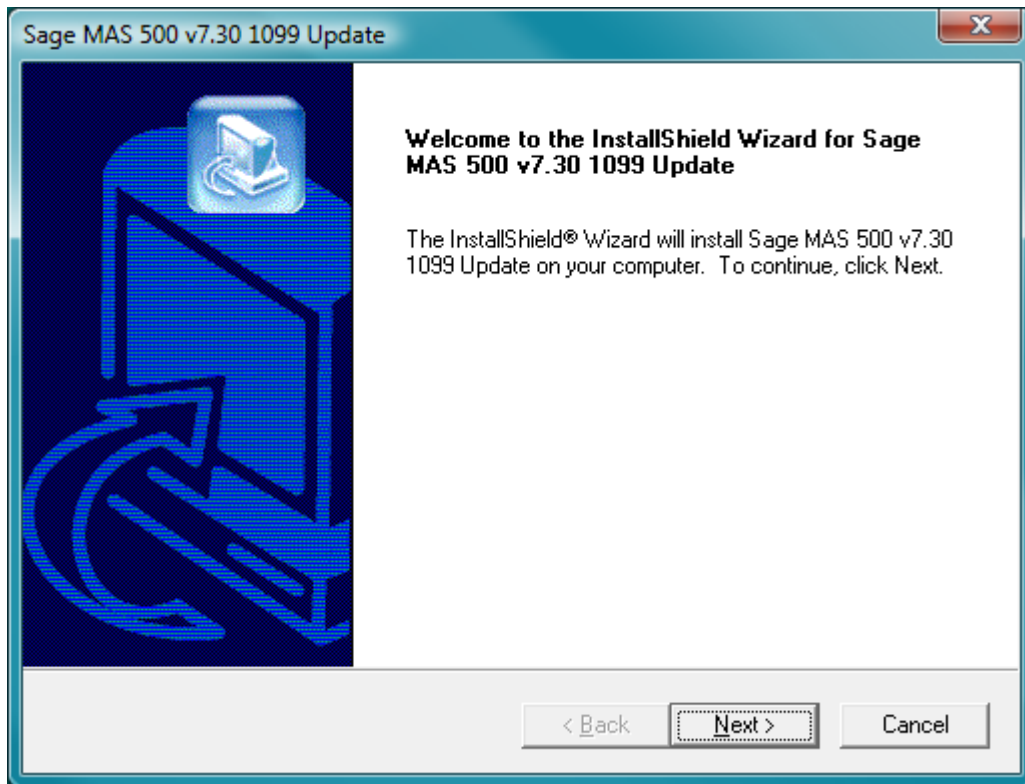


# Installing the Client

1. To begin the Sage MAS 500 Client installation, double-click the 730\_1099\_UpdateC.exe. A screen similar to the one below will display, click **Continue** to proceed.



2. At the Welcome screen, click **Next** to continue.



3. At the completion screen, click **Finish** to complete the Sage MAS 500 Client update installation.

